

Department of Finance <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>		Fund: 1028 PAGE 1 Renumbered From:
<u>Legal Title</u> Rapid Response Reserve Fund		
<u>Legal Citation/Authority</u> Chapter 1, Statutes 2019 (AB 72) Budget Act 2018, Control Section 23.20 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund		<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Account
<u>Purpose</u> Money in the fund will be used to address costs, such as shelter and transportation arising from immigration or human trafficking emergency situations that occur during the 2018-19 fiscal year.		
<u>Administering Agency/Business Unit Code</u> State Department of Finance/8860		
<u>Major Revenue Source</u> One-time appropriation of the sum of \$5,000,000 from the General Fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Budget Act Appropriation. Control Section 23.20 (c) states “Notwithstanding any other provision of law, the Department of Finance may use funding from the Rapid Response Reserve Fund to adjust any General Fund item of appropriation contained in Section 2.00 of this act to assist qualified community-based organizations and nonprofit entities during immigration or human trafficking emergency situations when federal funding is not available to support such services. The reserve will also be available to fund the redirection of state-level staff who directly assist in response efforts.”		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer will never become proceeds of taxes because the major revenue source is a transfer from the General Fund that has already been counted and should not be double counted.		
<u>Comments/Historical Information</u>		